



NEWS RELEASE

AZEUS SECURES TENDER TO PROVIDE IT PROFESSIONAL SERVICES TO HONG KONG SAR GOVERNMENT DEPARTMENTS

- *HK\$11.2 million contract for the Combined System Development Services for e-Procurement Platform*

Singapore, 10 November 2022 – Azeus Systems Holdings Ltd. (“**Azeus**” or the “**Group**”), today announced that it has secured Standing Offer Agreements (the “**Agreements**”) for the supply of IT professional services with the Hong Kong SAR Government. This is in relation to Combined System Development Services for the e-Procurement Platform for the Development Bureau (Works Branch).

The contract will cover the design and development of the e-Procurement Platform, as well as the system’s maintenance and support for three years following its implementation. The design and implementation works will commence in November 2022, with majority of the revenue to be contributed from the second half of this financial year until FY2028. The contract would have no material impact on the results for the financial year ended 31 March 2023 (“**FY2023**”).

Mr Lee Wan Lik, Executive Chairman and Director of Azeus said, “We are pleased to be awarded the contract to provide an effective electronic platform to handle the procurement process for the Development Bureau (Works Branch). This is a further endorsement of our technical expertise and reliability in delivering high quality IT services for the public sector, which will expand our recurring income stream over the long term.”

About Azeus Systems Holdings Ltd.

A leading provider of IT products and services, Azeus was listed on the Main Board of the SGX-ST in October 2004, with various offices in Hong Kong, Singapore, the United Kingdom, the Philippines and China. Azeus has been appraised at the highest level (Level 5) of the CMMI-SW model for software development since 2003.

The Group's flagship product, Convene, is a leading paperless meeting solution used by directors and executives in various industries, across more than 100 countries. The Group continues to invest in R&D and add new product offerings. It has recently introduced a hybrid large format meeting solution, "Convene AGM", in response to the shifting trend towards hybrid AGMs as a result of the COVID-19 restrictions. Another new product, Convene Records, has been adopted for a "All-of-Government" deployment.

Under Azeus' IT Services segment, the Group design and implement a broad range of IT software and systems. In all, the Group has a solid track record of completing hundreds of IT services projects for more than 40 government departments, as well as the private sector in Hong Kong, many of which are contracts from repeat customers.

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