

AZEUS SYSTEMS HOLDINGS LTD
(Incorporated in Bermuda)
(Company Registration No. 35312)

- (I) **STEPPING DOWN AS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**
(II) **APPOINTMENT OF CHIEF EXECUTIVE DIRECTOR**
(III) **CHANGES TO THE BOARD COMPOSITION**
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The board of directors (the “**Board**” or “**Directors**”) of Azeus Systems Holdings Ltd (the “**Company**”) wishes to announcement the following:-

- (I) Mr Lee Wan Lik (“**Mr Lee**”) has step down from his position as the Managing Director and Chief Executive Officer of the Company effective from 15 March 2022 and remains as the Executive Chairman and a member of the Nominating Committee of the Company.

The details of Mr Lee as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in a separate announcement made today.

- (II) Mr Michael Yap Kiam Siew (“**Mr Yap**”) the Executive Director and Deputy Chairman of the Board has been appointed the Chief Executive Officer of the Company with effect from 15 March 2022

The details of Mr Yap as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement made today.

- (III) Consequent to the aforementioned changes, the composition of the Board is as follows:

Board of Directors

Mr Lee Wan Lik	Executive Chairman
Mr Michael Yap Kiam Siew	Chief Executive Officer, Executive Director and Deputy Chairman
Ms Lam Pui Wan	Executive Director
Mr Koji Miura	Independent Director
Mr Chan Ching Chuen	Independent Director
Mr Steven Ho ChiMing	Lead Independent Director

The composition of the following Board Committees remain unchanged as follows:

Audit Committee

Mr Koji Miura	Chairman
Mr Chan Ching Chuen	Member
Mr Steven Ho ChiMing	Member

Remuneration Committee

Mr Steven Ho ChiMing	Member
Mr Koji Miura	Member
Mr Chan Ching Chuen	Member

Nominating Committee

Mr Chan Ching Chuen	Chairman
Mr Lee Wam Lik	Member
Mr Steven Ho ChiMing	Member

BY ORDER OF THE BOARD

Lee Wan Lik
Executive Chairman
15 March 2022