

NEWS RELEASE

AZEUS SECURES TENDER TO PROVIDE IT PROFESSIONAL SERVICES TO HONG KONG GOVERNMENT DEPARTMENTS FOR SIXTH CONSECUTIVE TERM

- Contract renewal prequalifies Azeus as an approved tenderer for complex government IT projects

Singapore, 3 February 2022 – Azeus Systems Holdings Ltd. ("Azeus" or the "Group"), a leading provider of IT consultancy services based in Hong Kong, today announced that it has received the approval to enter into two Standing Offer Agreements (the "Agreements") for the supply of IT professional services with the Hong Kong Government, for the sixth consecutive term.

The approval was received following the expiration of the previous agreements as awarded on 31 July 2017. The new agreements will take effect from 31 January 2022 and will last for a period of 48 months.

Mr Lee Wan Lik, Managing Director of Azeus said: "We are pleased to be chosen as one of the approved tenderers for complex government IT projects by the Hong Kong government for the sixth consecutive term. The contract renewal reflects our continued commitment to deliver high quality IT services for the public sector. We are confident that this will help to maintain and grow our recurrent income over the long term."

About Azeus Systems Holdings Ltd.

Azeus is among the first companies in Hong Kong to be appraised at the highest

level (Level 5) of the CMMI-SW model for software development. A leading provider

of IT products and services, Azeus was listed on the Main Board of the SGX-ST in

October 2004, with offices in Hong Kong, Singapore, the United Kingdom, the

Philippines and China.

The Group's flagship product, Azeus Convene, is a leading paperless meeting

solution used by directors and executives in various industries, across more than

100 countries. The Group has also introduced a virtual AGM solution,

AGM@Convene, in response to the shifting trend towards e-AGMs as a result of the

COVID-19 restrictions. AzeusCare, the Group's proprietary social care system which

supports requirements of the UK Care Act 2014, has also been adopted by various

local councils in the United Kingdom.

Under Azeus' IT Services segment, the Group design and implement a broad range

of IT software and systems, as well as develop and integrate various software

programmes of IT systems for its customers. The Group also provide after-sales

services and support by offering a spectrum of maintenance and support services.

In all, the Group has a solid track record of completing over 100 IT services projects

for more than 40 government departments, as well as over 20 projects for the private

sector in Hong Kong, many of which are contracts from repeat customers.

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