

AZEUS SYSTEMS HOLDINGS LTD
(Incorporated in Bermuda)
(Company Registration No. 35312)

RESPONSE TO QUERY FROM SGX IN RELATION TO TRADING ACTIVITY

The board of directors (the “**Board**” or “**Directors**”) of Azeus Systems Holdings Ltd (the “**Company**”) wishes to announce the following in response to query raised by the Singapore Exchange Securities Trading Limited (“**SGX**”) with respect to the Company’s trading activity.

SGX Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Company Response

The Company is unaware of any material and price sensitive information not previously announced concerning the Company, its subsidiaries or associated companies including discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.

For completeness, we were informed by our major shareholder Mr Lee Wan Lik that he has been approached by a third-party investor to explore an investment in the company. Mr Lee Wan Lik has also, upon this query, informed that he has not entered into any specific discussion nor signed any binding investment agreement with the third-party investor.

SGX Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company response

The Company is not aware of any other explanation for the trading activities.

SGX Question 3

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company response

The Company confirms its compliance with the mainboard listing rules in particular to rule 703.

BY ORDER OF THE BOARD

Lee Wan Lik
Managing Director
15 October 2021