



NEWS RELEASE

AZEUS ANNOUNCES THE LAUNCH OF ITS NEW E-AGM PRODUCT

- ***Latest product launch is timely, given new regulatory policies surrounding e-AGMs amid Covid-19 pandemic***

Singapore, April 27, 2020 – Azeus Systems Holdings Ltd. (“Azeus” or the “Group”) is a provider of IT consultancy services based in Hong Kong. It is announcing the launch of its brand-new e-AGM product for listed companies to hold annual general meetings (AGMs) from multiple remote sites.

Listed companies are facing pressures and difficulties in organizing AGMs amidst COVID-19 because many events and gatherings can no longer take place in view of lockdowns imposed by numerous governments across broad geographies. Because of this, stock exchanges and regulatory authorities have recently issued guidelines and changes to rules and regulations to facilitate AGMs to be conducted in a compliant way during this period.

Azeus’ new e-AGM product will enable listed companies to arrange and hold AGMs remotely and electronically in a manner that is compliant with the relevant rules and regulations, with participation of not only the listed companies themselves but also the shareholders and relevant parties such as share registrars and scrutineers. Azeus is test marketing the product, and it is well positioned to continually improve it in light of the rapid regulatory changes.

Since Azeus’ e-AGM product is new to the market and its adoption is unknown at this point in time, Azeus does not expect its contribution to be material in the near term. However, Azeus is cautiously optimistic given the demand for products for holding AGMs remotely especially during COVID-19 outbreak.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “The latest launch of the new e-AGM product is in line with our direction to grow the Azeus Products business segment which provides the Group with a steady stream of recurring income. The Group will continue to aggressively build and strengthen our sales and marketing capacity to secure a greater market share for Azeus Products.”

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. Azeus has also developed several world class software products and has achieved an international customer base spanning over 70 countries in both the public and commercial sectors. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the Main Board of SGX-ST in October 2004.

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