

## NEWS RELEASE

### **AZEUS SECURES HK\$10.3 MILLION (APPROXIMATELY US\$1.3 MILLION) CONTRACT FROM THE HONG KONG GOVERNMENT**

- *Reinforces Azeus' position as a leading provider of IT solutions in the public sector and commitment in delivering high quality products and services*

**Singapore, 11 October 2019** – Azeus Systems Holdings Ltd. (“**Azeus**” or the “**Group**”), a leading provider of IT consultancy services, today announced that it had secured a contract worth HK\$10.3 million (approximately US\$1.3 million) from the Hong Kong Government. The contract is awarded under the Standing Offer Agreement for Quality Professional Services 4 (“SOA-QPS4”) – Major Service Group category.

The contract is for the upgrade of Road Test Process Control System. Azeus’ scope of work will include System Analysis & Design (“SA&D”), System Implementation and Integration (“SI&I”) as well as System Maintenance and Support (“SM&S”) services.

The SA&D and SI&I phase is expected to commence in October 2019 and to be completed in 17 months. Upon the expected completion in February 2021, Azeus will provide a seven-year SM&S service to the upgraded system, involving system enhancement services in response to change requests raised by the client.

## **About Azeus Systems Holdings Ltd.**

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. Azeus has also developed several world class software products and has achieved an international customer base spanning over 70 countries in both the public and commercial sectors. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

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