

AZEUS SYSTEMS HOLDINGS LTD
(Incorporated in Bermuda)
(Company Registration No. 35312)

- (I) **RE-DESIGNATION OF LEAD INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR**
(II) **APPOINTMENT OF DEPUTY CHAIRMAN OF THE BOARD**
(III) **APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**
(IV) **CHANGES TO THE BOARD AND BOARD COMMITTEES' COMPOSITION**
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The board of directors (the “**Board**” or “**Directors**”) of Azeus Systems Holdings Ltd (the “**Company**”) wishes to announcement the following:-

- (I) Re-designation of the Lead Independent Director Mr Michael Yap Kiam Siew (“**Mr Yap**”) to Executive Director with effect from 20 April 2020.

Concurrently, Mr Yap will be appointed as the Deputy Chairman of the Board relinquish his position as the Chairman of the Remuneration Committee and Member of the Audit and Nominating Committee of the Company.

Details of the appointment of Mr Yap as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement.

- (II) Mr Stephen Ho ChiMing (“**Mr Ho**”) will be appointed as the Lead Independent Director of the Company with effect from 20 April 2020 and concurrently assumes the role as the Chairman of the Remuneration Committee and Member of the Audit and Nominating Committee in place of Mr Yap.

The Board considers Mr Ho to be independent for the purpose of Rule 704(8) of the Listing Manual the Singapore Exchange Securities Trading Limited.

Details of the appointment of Mr Ho as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement.

- (III) Consequent to the aforementioned changes, the composition of the Board and Board Committees of the Company will be as follows:

Board of Directors

Mr Lee Wan Lik	Managing Director and Chairman of the Board
Mr Michael Yap Kiam Seiw	Executive Director and Deputy Chairman of the Board
Ms Lam Pui Wan	Executive Director
Mr Koji Miura	Independent Director
Mr Chan Ching Chuen	Independent Director
Mr Stephen Ho ChiMing	Lead Independent Director

Audit Committee

Mr Koji Miura	Chairman
Mr Chan Ching Chuen	Member
Mr Stephen Ho ChiMing	Member

Remuneration Committee

Mr Stephen Ho ChiMing	Chairman
Mr Koji Miura	Member
Mr Chan Ching Chuen	Member

Nominating Committee

Mr Chan Ching Chuen	Chairman
Mr Lee Wan Lik	Member
Mr Stephen Ho ChiMing	Member

BY ORDER OF THE BOARD

Lee Wan Lik
Managing Director
17 April 2020