

NEWS RELEASE

AZEUS SECURES HK\$14.4 MILLION (APPROXIMATELY US\$1.8 MILLION) IT SERVICES PROJECT FROM THE HONG KONG GOVERNMENT

- ***Total value of contract wins year-to-date exceed HK\$112.9 million (about US\$14.5 million)***
- ***Latest win awarded under the Standing Offer Agreement for Quality Professional Services 4 (“SOA-QPS4”)***

Singapore, 2 November 2017 – Azeus Systems Holdings Ltd (“**Azeus**” or the “**Group**”) today announced that it has secured a new IT services project worth approximately HK\$14.4 million (about US\$1.8 million) from the Hong Kong Government which includes a one-off implementation value of HK\$9.9 million (about US\$1.3 million) and a HK\$4.5 million (about US\$0.6 million) maintenance contract for 3 years.

The latest project involves the provision of a full suite of IT services, encompassing design, implementation and system maintenance works for a new customised analytical tool for a key government department.

The design and implementation works started in October 2017 and planned to be completed in 15 months followed by three months of system nursing period. Upon completion of the nursing services, Azeus will provide 36 months of system maintenance services to the new analytical tool.

Azeus’ latest project win brings the total value of contracts secured by the Group in the year to date to over HK\$112.9 million (about US\$14.5 million), and is awarded under the Standing Offer Agreement for Quality Professional Services 4 (“**SOA-QPS4**”), which was conferred to the Group for the fifth consecutive term in July 2017.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “We are heartened by the momentum of our contract wins over the last 10 months. This serves to reaffirm not only the quality and reliability of Azeus’ IT solutions and service delivery, but also our ability in continuously meeting the needs of our customers. We look forward to building on our established track record to further our business in both the public and private sector markets.”

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

ISSUED ON BEHALF OF : Azeus Systems Holdings Ltd
BY : Citigate Dewe Rogerson Singapore Pte Ltd
55 Market Street
#02-01
Singapore 048941
CONTACT : Mr Winston Choo / Ms Melissa Chia
at telephone
DURING OFFICE HOURS : 6534-5122
EMAIL : winston.choo@citigatedewerogerson.com /
melissa.chia@citigatedewerogerson.com

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