

NEWS RELEASE

AZEUS AWARDED TENDER TO SUPPLY IT SERVICES TO THE HONG KONG GOVERNMENT FOR FIFTH CONSECUTIVE TERM

- Prequalifies Azeus as an approved tenderer for complex government IT projects, worth up to HK\$15 million
- Testament to Azeus' established public sector track record

Singapore, 21 July 2017 – Azeus Systems Holdings Ltd ("**Azeus**" or the "**Group**") today announced that it has been awarded the Standing Offer Agreement for Quality Professional Services 4 ("**SOA-QPS4**") for Service Categories 1, 2 and 3, which will allow the Group to tender for various government IT professional services contracts, including IT project management and system development services, of up to HK\$15 million.

Azeus is one of the 49 companies that was awarded the SOA-QPS4. The latest agreement will take effect from 31 July 2017 and last for a period of 48 months. The SOA-QPS4 is a replacement for the Standing Offer Agreement for Quality Professional Services 3 ("SOA-QPS3"), which expired in July 2017.

Mr. Lee Wan Lik, Managing Director of Azeus, said, "We are pleased to be chosen as one of the approved tenderers for complex government IT projects by the Hong Kong Government for the fifth consecutive term. This is a clear recognition of the quality of Azeus' IT solutions and service delivery by the public sector. SOA-QPS4, coupled with our established private sector track record, will enable us to better encapsulate both public and private sector markets in our continued pursuit of growing the business."

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

ISSUED ON BEHALF OF : Azeus Systems Holdings Ltd

BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd

55 Market Street

#02-01

Singapore 048941

CONTACT : Mr Winston Choo / Ms Melissa Chia

at telephone

DURING OFFICE HOURS: 6534-5122

EMAIL : winston.choo@citigatedrimage.com /

melissa.chia@citigatedrimage.com

21 July 2017