

NEWS RELEASE

AZEUS ATTAINS MILESTONE IN HIGH PROFILE SOFTWARE DEVELOPMENT CONTRACT FOR THE UK AND SCOTTISH PARLIAMENTS

- ***Approximately £610,000 in project revenue has been recognised***
- ***Potential for further contracts from the UK and Scottish Governments***

Singapore, 3 October 2016 – Azeus Systems Holdings Ltd (“**Azeus**” or the “**Group**”) today announced that it has completed the development phase of a high-profile software development services contract for the UK and Scottish Governments, the House of Lord, and the UK and Scottish Parliaments. As of today, approximately £610,000 (about S\$1.1 million) in project revenue has been recognised for FY2016 and FY2017.

For the contract, the Hong Kong-based provider of IT consultancy services has built a browser-based editing tool for legislation drafting and its completion marks a new milestone in Azeus’ UK business.

The entire project will see the delivery of an integrated browser-based legislation drafting and workflow management platform, which will enable the government organisations to manage the end-to-end cycle of producing new laws within a single system. The platform incorporates the latest legislation schemas and models, and can be tailored to support a wide range of very specific legislative workflows. It also interfaces with and can publish directly to existing government databases and websites. With these, the new system is expected to significantly streamline the existing legislative drafting process, which involves producing bills and amendments with the use of Microsoft Word or Adobe FrameMaker and other collaborative tools, such as shared drives and emails.

Mr. Lee Wan Lik, Managing Director of Azeus, said, “We are pleased to have successfully completed the development phase of such an extensive governmental software development project in a short span of less than a year. This is a clear testament of Azeus’ strength and depth of experience in delivering effective IT solutions for the public sector.”

“The UK and Scottish Parliaments are expected to make a decision to move into the subsequent pre-production and production phases for the project by November 2016. Azeus looks forward to further opportunities to work with the Parliaments to see the project to its fruition,” added Mr. Lee.

Azeus’ UK office was established in 2010 to extend the Group’s expertise in providing software applications and services to its European clients, particularly in the UK. In August 2011, Azeus was first awarded a three-year framework agreement by the UK Crown Commercial Service (formerly, the Government Procurement Service, or Buying Solutions), which was then replaced with a new Local Authority Software Services Framework Agreement to include Azeus UK Limited, the Azeus subsidiary which was established to serve the UK market.

The Group made further headway in its UK business in 2014 after it won a 10-year information and communications technology services contract from the London Borough of Newham (also known as “Newham Council”) – a Unitary Local Authority in Greater London in the UK that was valued at £1,402,142 (about S\$2.8 million).

Looking ahead, the Group will continue to expand and invest in the UK IT services market.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and, thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

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