

AZEUS SYSTEMS HOLDINGS LTD.

(Incorporated in Bermuda on 10 May 2004)

MEMBERS' VOLUNTARY WINDING UP OF JOINT VENTURE

The Board of Directors of Azeus Systems Holdings Ltd. (the "Company") wishes to announce the commencement of members' voluntary winding up (the "**Winding Up**") of its 50% joint venture, namely Great (Bermuda) Island Scientific Ltd ("**GBIS**") on 16 November 2012. The members' voluntary liquidation was completed and GBIS was dissolved on 11 January 2013.

GBIS was incorporated in Bermuda on 30 January 2008 to develop, sell and support training and learning management computer systems. The Winding Up is not expected to have a material impact on the financials of the Company for the financial year ending 31 March 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Winding Up other than through his, her or its interest in the Company.

BY ORDER OF THE BOARD

Lee Wan Lik

Managing Director

Date: 8 February 2013