

NEWS RELEASE

AZEUS AWARDED GOVERNMENT CONTRACT WORTH A TOTAL ONE-OFF PRICE OF APPROXIMATELY HK\$60.4 MILLION (EQUIVALENT TO APPROXIMATELY US\$7.9 MILLION¹)

Singapore, January 29, 2013 – Azeus Systems Holdings Ltd. ("Azeus" or the "Group"), a provider of IT consultancy services based in Hong Kong, today announced that Azeus Systems Limited, a wholly-owned subsidiary of Azeus has been awarded a contract worth a total one-off price of approximately HK\$60.4 million (equivalent to approximately US\$7.9 million¹) by the Government of the Hong Kong Special Administrative Region.

The contract is for supply of a Verified Legislation Information System to the Department of Justice, to be completed in two phases within 29 months and 47 months from the date of contract award respectively. Azeus' scope of work will include the supply of hardware and software, together with the provision of a range of services including implementation, project management services, and mandatory training. In addition, maintenance and system support services at an estimated value of HK\$64.8 million (equivalent to approximately US\$8.4 million¹) may be required by the Government for a period up to 10 years from the date of acceptance of the system.

¹ Based on the exchange rate of 1 HKD = 0.13 USD on January 29, 2013

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Government of the Hong Kong Special Administrative Region, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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