

NEWS RELEASE

AZEUS ENTERS INTO GOVERNMENT SERVICE CONTRACT WORTH A TOTAL ONE-OFF PRICE OF APPROXIMATELY HK\$9.8 MILLION (EQUIVALENT TO APPROXIMATELY US\$1.3 MILLION¹)

Singapore, January 25, 2013 – Azeus Systems Holdings Ltd. ("Azeus" or the "Group"), a provider of IT consultancy services based in Hong Kong, today announced that Azeus Systems Limited, a wholly-owned subsidiary of Azeus has entered into a service contract worth a total one-off price of approximately HK\$9.8 million (equivalent to approximately US\$1.3 million¹) with the Government of the Hong Kong Special Administrative Region ("Hong Kong Government").

Said Mr Lee Wan Lik, Managing Director of Azeus, "We are pleased to enter into this service contract to redevelop the Civil Division Case Management System for the Hong Kong Government. Since our establishment in 1991, we have achieved a solid track record of over 100 projects, many of which are with government departments. We believe that our commitment and proven ability to deliver high quality solutions distinguishes us in Hong Kong's competitive landscape."

The service contract, which is for the redevelopment of the Civil Division Case Management System for the Department of Justice, Hong Kong Government, is expected to commence in February 2013 for a period of 24 months.

¹ Based on the exchange rate of 1 HKD = 0.13 USD on 25 January 2013

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an awardwinning provider of eBusiness software solutions based in Singapore, in February 2005. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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