



## NEWS RELEASE

### **AZEUS AWARDED THREE-YEAR IT SERVICE AND BPO CONTRACT WORTH APPROXIMATELY US\$7.9 MILLION**

#### **- *Third contract with the Intellectual Property Department (“IPD”) of the Hong Kong Government***

**Singapore, January 19, 2012** – Azeus Systems Holdings Ltd (“Azeus” or the “Group”), a provider of IT consultancy services based in Hong Kong, today announced that it has been awarded a three-year IT service and BPO contract worth approximately US\$7.9 million by the Intellectual Property Department (“IPD”) of the Hong Kong SAR Government (“the Hong Kong Government”), with effect from December 1, 2011. This is the third time Azeus has been awarded the Contract (through open tender exercise) to provide support to IPD of the Hong Kong Government and marks 10 years of strong working relationship with the department.

With the award of this new contract, Azeus will continue to provide the IPD with ongoing support and maintenance, third party maintenance and office operations services. According to the contract, the scope of work includes IT support and maintenance services for the In-House hardware and software as well as Front and Back Office operations services. Azeus will also provide support and maintenance to mission critical e-filing and online search systems, project management and administration services. In addition, system enhancement services may also be provided when the need arises.

Said Mr Lee Wan Lik, Managing Director of Azeus: “This is our third contract with the IPD. It was a great privilege for us to be selected as the service provider for their first BPO project in 2001 and we feel equally privileged to be able to build on the strong relationship we have established with them over the past 10 years. At Azeus, we are confident of our CMMI-certified practices and we strive to keep abreast of our customers’ needs, while at the same time, deliver solutions in an efficient and cost effective manner.

“Our long history of working with the Hong Kong Government underscores our position as a leading supplier of IT services to the Hong Kong public sector that is able to deliver quality solutions that meet the most rigorous of standards. We look forward to many more years of collaboration with the Hong Kong Government.”

This contract is not expected to have any material impact on the Group’s financial performance for the financial year ending March 31, 2012.

#### **About Azeus Systems Holdings Ltd.**

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005. Besides designing as well as implementing a wide range of IT software and systems to fulfill the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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