



NEWS RELEASE

AZEUS AWARDED GOVERNMENT CONTRACT WORTH A TOTAL ONE-OFF PRICE OF APPROXIMATELY HK\$81.7 MILLION

Singapore, January 12, 2012 – Azeus Systems Holdings Ltd. (“Azeus” or the “Group”), a provider of IT consultancy services based in Hong Kong, today announced that Azeus Systems Limited, a wholly-owned subsidiary of Azeus has been awarded a contract worth a total one-off price of approximately HK\$81.7 million (equivalent to US\$10.5 million approximately) by the Hong Kong Government.

The contract is for provision of a Multimedia Information System for the Hong Kong Public Libraries. Azeus’s scope of work will include the supply of hardware and software, together with the provision of a range of services including implementation, training and system change and enhancement services. In addition, maintenance and system support services at an estimated value of HK\$66.36 million (equivalent to US\$8.5 million approximately) may be required by the Government for a period up to 10 years from the date of acceptance of the system.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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005/12/001/ASHL

January 12, 2012