



NEWS RELEASE

AZEUS SECURES ONE OF THE LARGEST GOVERNMENT CONTRACTS WORTH AROUND US\$8.97 MILLION

Singapore, February 1, 2011 - Azeus Systems Holdings Ltd. (“Azeus” or the “Group”), a provider of IT consultancy services based in Hong Kong, today announced that it has been awarded a contract worth an estimated HK\$69.97 million (equivalent to US\$8.97 million approximately) by the government of the Hong Kong SAR (“the Hong Kong Government”) for application maintenance services for fifty-three application systems of a major department of Hong Kong Government.

Said Mr Lee Wan Lik, Managing Director of Azeus: “We are very pleased to be awarded this contract as it is one of the largest to date for the Group. This milestone contract is rewarding as it is a testament to our strong track record in the public sector and good working relationship with the Hong Kong government. Going forward, we will continue to anchor ourselves as a leading provider of IT consultancy services to the Hong Kong public.”

Services for this 5-year contract are expected to commence on February 1, 2011.

Azeus does not expect the new order to have a material impact on the Group’s financial performance for the year ending March 31, 2011.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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