



NEWS RELEASE

AZEUS AWARDED TWO GOVERNMENT CONTRACTS OF TOTAL ONE-OFF PRICES WORTH APPROXIMATELY US\$1.4 MILLION

- ***Quick succession from recent US\$8.97 million contract win from the Hong Kong SAR***

Singapore, February 21, 2011 - Azeus Systems Holdings Ltd. (“Azeus” or the “Group”), a provider of IT consultancy services based in Hong Kong, today announced that it has been awarded two contracts of total one-off prices worth approximately HK\$10.6 million (equivalent to US\$1.4 million approximately) by two major governmental departments of the Hong Kong SAR (“the Hong Kong Government”).

Said Mr Lee Wan Lik, Managing Director of Azeus: “We are pleased to have secured two more contracts from the Hong Kong Government within a month. This relationship has been fruitful and we will continue to anchor ourselves as a leading provider of IT consultancy services to the Hong Kong public.”

On February 1, 2011, the Group announced that it has been awarded a contract worth an estimated HK\$69.97 million (equivalent to US\$8.97 million approximately) by the government of the Hong Kong SAR (“the Hong Kong Government”) for application maintenance services for fifty-three application systems of a major department of Hong Kong Government.

Azeus does not expect the new order to have a material impact on the Group’s financial performance for the year ending March 31, 2011.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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