



FIRST CMM LEVEL 5 IN GREATER CHINA

## **NEWS RELEASE**

### **AZEUS REAFFIRMS POSITION THROUGH NEW STANDING OFFER AGREEMENTS FROM THE HONG KONG GOVERNMENT**

*Singapore, August 25, 2009* - Azeus Systems Holdings Ltd. ("Azeus"), a leading provider of IT consultancy services headquartered in Hong Kong, today announced that its subsidiary, Azeus Systems Ltd, has been chosen as one of the suppliers to receive approval to enter into three Standing Offer Agreements for the Quality Professional Services (the "Agreements") with the Government of the Hong Kong Special Administrative Region for the supply of IT professional services.

The approval was received following the expiration of the previous agreements as announced in December 2005. The new agreements have taken effect since July 31, 2009 and will last for a period of 48 months.

The new agreements involve three service categories. Service Category 1 covers IT professional services for system pre-implementation phases such as IT planning, feasibility and technical studies, as well as independent programme management and project management services. Service Category 2 covers system maintenance and support, and network support services. Service Category 3 covers network planning, design and implementation, office system implementation, system analysis and design, system implementation and integration, and combined system development services.

Said Mr Lee Wan Lik, Managing Director of Azeus: "It is encouraging to receive our third approval from the Hong Kong Government for the agreements, in succeeding the Government's previous two agreements since 2001, with Azeus Systems Ltd. being one of the contractors.

"Going forward, we will continue to bid for more contracts and look forward to working even more closely with the Hong Kong Government to complement its IT outsourcing needs."

#### **About Azeus Systems Holdings Ltd.**

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005.

Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 150 projects for her customers.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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