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NEWS RELEASE

AZEUS SECURES US\$1.2 MILLION IN NEW ORDER FROM THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

Singapore, March 10, 2009 - Azeus Systems Holdings Ltd ("Azeus"), a leading provider of IT consultancy services headquartered in Hong Kong, announced that Azeus Systems Ltd (wholly-owned by Azeus) has secured a new order worth HK\$9.0 million (equivalent to US\$1.2 million approximately) with the Government of the Hong Kong Special Administrative Region ("the Hong Kong Government") for a one-off implementation. The order was an implementation of e-Tender Box for the Procurement & Contract Management System for the Government Logistics Department. Work on this new order is expected to be completed within 16 months from the date of commencement in January 2009.

Said Mr Lee Wan Lik, Founder and Managing Director of Azeus: "Going forward, we look forward to fostering deeper relations with the government through our distinctive level of service as we continue to anchor ourselves as a leading provider of IT consultancy services to the Hong Kong public."

Azeus does not expect the new order to have a material impact on the Group's financial performance for the year ending March 31, 2009.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005.

Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.