



## **NEWS RELEASE**

### **AZEUS SECURES GOVERNMENT CONTRACT AT A ONE-OFF VALUE OF OVER US\$3 MILLION**

*Singapore, May 23, 2008* - Azeus Systems Holdings Ltd (“Azeus”), a leading provider of IT consultancy services headquartered in Hong Kong, announced that Azeus Systems Ltd (wholly-owned by Azeus) has secured a contract with the government of the Hong Kong SAR (“the Hong Kong Government”) for HK\$26.6 million (equivalent to US\$3.4 million) for a one-off implementation. The contract includes the design, supply, delivery, installation, commissioning, maintenance and related services for the Procurement & Contract Management System (“PCMS”) for the Government Logistics Department (“GLD”). Works on the contract is expected to commence within this calendar year and completed within 18 months from the date of commencement in May 2008.

Said Mr Lee Wan Lik, Founder and Managing Director of Azeus: “We are delighted to be able to continue with our growing relationship with the Hong Kong Government. This contract serves to reaffirm our position as a leading provider of IT consultancy services to the Hong Kong public and we look forward to harnessing more opportunities with the Hong Kong Government to further establish our foothold in our area of specialisation.

“Going forward, we will continue to leverage on our efficient and cost effective solutions, as well as our understanding of our client’s business processes and the experience of our skilled technical staff to provide a distinctive level of service.”

Azeus expects the contract to have a positive impact on the Group’s financial performance for the year ending March 31, 2009.

## **About Azeus Systems Holdings Ltd.**

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005.

Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business processes outsourcing project from the Hong Kong government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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