



AZEUS SYSTEMS HOLDINGS LTD.

(incorporated in Bermuda with limited liability)
(Bermuda Company Registration Number: 35312)

Profit Guidance For The Year Ending 31 March 2008

The Board of Directors of Azeus Systems Holdings Ltd. would like to provide guidance on the Group's results for the year ending 31 March 2008.

The Group, after evaluating the operations and results to date, deems it appropriate to issue its guidance on profits as the performance of the Group is not within the expectation of the Board of Directors. Whilst the Group is expected to remain profitable for the financial year ending 31 March 2008 ("FY 2008"), the Directors expect the Group to report substantially lower profits for FY 2008 as compared to the financial year ended on 31 March 2007 ("FY 2007").

The Group's FY 2008 performance has been affected by factors previously outlined in our announcement of the financial statements dated 12 November 2007, for the half year ended 30 September 2007. Gross margin did not recover as much as expected due to more intensive price competition in the Hong Kong public sector market. At the same time, the Group continued to incur expenses to maintain its work force for potential orders as well as other newly entered businesses in which the Board believes offers opportunities for growth.

The Group recently won a HK\$60.7 million (about S\$12.1 million) Client Information System and IT services contract from the Hong Kong Government covering the provision of IT services to the Social Welfare Department for two years and has been working on various business strategies to grow the business. Despite the disappointing performance for the financial year FY 2008, the Group expects a strong performance for the financial year ending 31 March 2009.

Further details of the Company's performance will be disclosed when it announces its unaudited financial results for the full year of FY 2008 in May 2008.

BY ORDER OF THE BOARD

Lee Wan Lik
Managing Director
31 January 2008