



NEWS RELEASE

AZEUS WINS HK\$60.7 MILLION (ABOUT S\$12.1 MILLION), CLIENT INFORMATION SYSTEM CONTRACT FROM THE HONG KONG GOVERNMENT

- **Contract awarded by the HKSARG for the provision of Client Information System and IT services for the Social Welfare Department**

Singapore, November 13, 2007 - Azeus Systems Holdings Ltd (“Azeus”), a leading provider of IT consultancy services headquartered in Hong Kong, announced that it has won a Client Information System (“CIS”) and IT services contract from the Government of the Hong Kong Special Administrative Region (“the Hong Kong Government”). Valued at HK\$60.7 million (about S\$12.1 million), the contract covers the provision of IT services to the Social Welfare Department (“SWD”) of the Hong Kong Government for two years.

With the award of this new contract, Azeus will provide a centralised database for the SWD’s clients, thereby facilitating sharing of client information among frontline social workers for case monitoring and service planning. The Group will also provide project management, training, and support and administration services to the SWD.

Said Mr Lee Wan Lik, Managing Director of Azeus: “We are very pleased to be appointed as one of the main IT services providers for the SWD, coming alongside with it to implement a client-focused case management process. We are committed to delivering a system that will enhance both service delivery as well operational management efficiency for the SWD.

“This win underscores our strong position as one of the leading suppliers of IT services to the Hong Kong public sector and our ability to deliver quality solutions that meet the most rigorous of standards.”

Since there are only 5 months left in this financial year, and following our revenue recognition policy on the contract value, a substantial portion will be recognised in future years.

Azeus’ other prominent government projects include its five-year IT service and BPO contract secured in November 2006. Valued at US\$10.2 million, the contract covers the provision of office operations and IT services.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. The Group acquired BIGontheNet, an award-winning provider of eBusiness software solutions based in Singapore, in February 2005.

Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first and thus far, only business outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of many government projects and over 15 projects for the commercial sector in Hong Kong.

Azeus was listed on the Mainboard of SGX-ST in October 2004.

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