

## **NEWS RELEASE**

### **AZEUS APPOINTS NEW EXECUTIVE VICE PRESIDENT**

#### **- To spearhead the Group's expansion into the regional private sector**

*Singapore, December 17, 2004* – Azeus Systems Holdings Ltd. (“Azeus”), a provider of IT consultancy services based in Hong Kong, has appointed an Executive Vice President to lead and build the Group’s business in the regional private sector, which is experiencing increasing demand for IT services. Azeus was recently listed on the SGX Main Board in October this year.

Mr Winston Wong, an industry veteran with more than 20 years of experience in the IT solutions and services industry, joined Azeus as Executive Vice President on December 17, 2004. He will oversee the Group’s overall strategic business development. Mr Wong’s primary role will be to focus on developing the Group’s business in the regional private sector. He reports directly to the Managing Director of Azeus, Mr Lee Wan Lik.

Said Mr Lee, “We are delighted to bring Winston on board. His leadership abilities, strong technical expertise, and extensive network and experience in the IT services market will open new doors for Azeus in the region’s private sector. Our strong track record of IT projects for the Hong Kong government will also lend us greater credibility to make further inroads into the private sector, where spending on IT services continues to rise.

We have been building up our human resources over the last seven months to ensure that we will be able to capitalise on the significant business opportunities available in the commercial and public sectors in Hong Kong, as well as overseas markets. With the market for IT outsourcing projects in the region expected to grow further, our larger team of IT professionals will provide us with the resources to design and implement more large-scale IT systems.”

Mr Wong was previously the Chief Technology Officer at Bamboo Networks Global Group, a provider of business technology solutions and outsourcing services to over 60 MNCs and Fortune 500 companies in Asia Pacific.

He also served at IBM Greater China Group as its Chief IT Architect, where he built the e-business Solutions team from two persons to 130 persons within a year. Under Mr Wong's leadership and management, his team achieved over US\$20 million worth of e-business projects in the government sector as well as the banking and finance industry. With his depth of managerial and sales experience, Mr Wong moved on to become the Chief Technology Officer and Managing Director of Star East, a listed entertainment company, where he managed a 120-person global engineering and sales team.

A Computer Science graduate from Northwestern University, Mr Wong previously served on the IBM Advisory Council of Hong Kong, HK-SPIN (Hong Kong Software Process Improvement Network) Steering Committee, AP-SEPG (Asia Pacific Software Engineering Process Group) Conference Organization Committee and HMSICA (Hong Kong & Mainland Software Industry Cooperation Association) Outsourcing Steering Committee.

### **About Azeus Systems Holdings Ltd.**

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has established offshore software development centres in the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group prides itself for winning the first and thus far, only business outsourcing project from the Hong Kong government, covering office operations and support services.

Azeus is one of only 30 companies worldwide to be appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 60 projects for over 20 government departments and 16 projects for the commercial sector in Hong Kong.

Azeus was listed on the Main Board of the SGX-ST in October 2004.

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| ISSUED ON BEHALF OF | : | Azeus Systems Holdings Ltd   |
| BY                  | : | Citigate Dewe Rogerson, i.MAGE Pte Ltd<br>1 Raffles Place<br>#26-02 OUB Centre<br>SINGAPORE 048616 |
| CONTACT             | : | Mr Herman Phua<br>at telephone   |
| DURING OFFICE HOURS | : | 6534-5122 (Office)   |
| AFTER OFFICE HOURS  | : | 9664-7582 (Handphone)  |
| EMAIL               | : | <a href="mailto:herman.phua@citigatedrimage.com">herman.phua@citigatedrimage.com</a>               |

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